

### Australia Cotton Supply and Demand

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	1,163	1,169	1,178	1,191	1,206	1,222	1,237	1,250	1,264	1,275
	bales/acre									
Yield	4.5	4.5	4.5	4.6	4.6	4.6	4.7	4.7	4.7	4.7
	thousand bales									
Domestic Supply	9,571	9,416	9,255	9,062	8,977	8,985	9,066	9,174	9,289	9,382
Production	5,209	5,263	5,340	5,437	5,544	5,652	5,755	5,849	5,949	6,012
Beginning Stock	4,362	4,153	3,915	3,625	3,433	3,333	3,311	3,325	3,340	3,370
Domestic Demand	4,188	3,947	3,660	3,470	3,372	3,352	3,367	3,383	3,414	3,436
Mill Utilization	35	33	35	37	39	40	42	43	44	45
Ending Stock	4,153	3,915	3,625	3,433	3,333	3,311	3,325	3,340	3,370	3,390
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	5,383	5,468	5,595	5,592	5,605	5,633	5,699	5,791	5,875	5,947

### India Cotton Supply and Demand

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	31,395	31,491	31,594	31,842	32,094	32,431	32,776	33,039	33,266	33,225
	bales/acre									
Yield	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9	0.9	0.9
	thousand bales									
Domestic Supply	37,642	37,803	37,692	37,708	37,624	37,628	37,794	38,004	38,041	37,854
Production	25,318	25,660	26,080	26,811	27,345	27,831	28,332	28,753	29,176	29,575
Beginning Stock	12,324	12,143	11,612	10,897	10,279	9,797	9,463	9,251	8,865	8,278
Domestic Demand	37,089	37,579	37,677	37,658	37,540	37,630	38,166	38,461	38,677	38,606
Mill Utilization	24,947	25,967	26,780	27,379	27,743	28,167	28,915	29,596	30,398	31,066
Ending Stock	12,143	11,612	10,897	10,279	9,797	9,463	9,251	8,865	8,278	7,540
Trade										
Imports	1,259	1,229	1,208	1,308	1,374	1,418	1,446	1,465	1,477	1,484
Exports	1,811	1,453	1,223	1,357	1,458	1,415	1,075	1,008	841	732

**Pakistan Cotton Supply and Demand**

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	5,977	5,983	5,997	6,014	6,035	6,058	6,080	6,102	6,125	6,144
	bales/acre									
Yield	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.3	1.3
	thousand bales									
Domestic Supply	8,741	9,013	9,186	9,333	9,470	9,622	9,777	9,927	10,091	10,244
Production	6,591	6,684	6,806	6,937	7,071	7,219	7,368	7,515	7,677	7,827
Beginning Stock	2,150	2,328	2,380	2,396	2,400	2,404	2,408	2,412	2,414	2,416
Domestic Demand	12,724	13,235	13,407	13,591	13,699	13,805	13,979	14,140	14,442	14,809
Mill Utilization	10,396	10,855	11,012	11,191	11,296	11,397	11,568	11,726	12,025	12,388
Ending Stock	2,328	2,380	2,396	2,400	2,404	2,408	2,412	2,414	2,416	2,419
Trade										
Imports	4,357	4,689	4,643	4,681	4,653	4,608	4,633	4,649	4,791	5,010
Exports	75	76	77	78	79	80	81	82	82	84



### China Cotton Supply and Demand

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	7,133	7,132	7,149	7,168	7,252	7,319	7,377	7,432	7,491	7,540
	bales/acre									
Yield	3.8	3.8	3.9	3.9	4.0	4.0	4.0	4.1	4.2	4.2
	thousand bales									
Domestic Supply	64,329	62,517	60,764	59,539	58,128	57,193	56,188	54,811	54,084	53,152
Production	27,021	27,445	27,736	28,093	28,660	29,270	29,750	30,328	31,149	31,675
Beginning Stock	37,308	35,071	33,028	31,446	29,467	27,923	26,439	24,483	22,935	21,477
Domestic Demand	74,120	72,872	71,707	70,001	68,643	67,275	65,614	64,378	63,517	62,589
Mill Utilization	39,048	39,844	40,262	40,534	40,720	40,836	41,131	41,443	42,040	42,600
Ending Stock	35,071	33,028	31,446	29,467	27,923	26,439	24,483	22,935	21,477	19,988
Trade										
Imports	9,887	10,448	11,031	10,545	10,593	10,155	9,494	9,631	9,493	9,492
Exports	96	92	87	83	78	73	69	64	60	55













### Kazakhstan Cotton Supply and Demand

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	296	299	306	312	319	325	331	335	342	347
	bales/acre									
Yield	0.9	0.9	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0
	thousand bales									
Domestic Supply	426	435	443	455	465	477	488	497	506	516
Production	270	279	287	299	309	321	332	341	351	360
Beginning Stock	156	156	156	156	156	156	156	156	155	156
Domestic Demand	224	224	225	234	242	251	251	251	253	257
Mill Utilization	68	68	69	78	87	96	96	95	98	102
Ending Stock	156	156	156	156	156	156	156	155	156	155
Trade										
Imports	2	2	2	2	2	2	2	2	2	2
Exports	204	213	220	223	225	227	238	248	255	261

### Tajikistan Cotton Supply and Demand

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	413	413	420	424	427	430	433	434	438	439
	bales/acre									
Yield	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3
	thousand bales									
Domestic Supply	720	738	758	770	781	793	804	813	822	830
Production	491	498	518	531	541	553	564	573	582	591
Beginning Stock	229	240	240	240	240	240	240	240	240	240
Domestic Demand	351	351	351	351	350	350	350	350	350	350
Mill Utilization	111	111	111	111	111	111	111	111	111	111
Ending Stock	240	240	240	240	240	240	240	240	240	240
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	369	387	407	420	431	443	454	462	471	480

### Turkmenistan Cotton Supply and Demand

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	1,349	1,348	1,357	1,359	1,360	1,362	1,362	1,362	1,369	1,373
	bales/acre									
Yield	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
	thousand bales									
Domestic Supply	1,606	1,627	1,645	1,661	1,675	1,690	1,705	1,715	1,724	1,740
Production	892	913	931	947	961	976	992	1,002	1,010	1,026
Beginning Stock	714	714	714	714	714	714	714	714	713	714
Domestic Demand	1,469	1,468	1,470	1,481	1,487	1,494	1,501	1,507	1,514	1,520
Mill Utilization	755	754	756	767	774	780	787	793	800	807
Ending Stock	714	714	714	714	714	714	714	713	714	713
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	136	159	175	180	187	196	205	209	210	219



**Other Asian Cotton Supply and Demand**

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	1,761	1,767	1,771	1,775	1,778	1,781	1,783	1,785	1,786	1,788
	bales/acre									
Yield	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4
	thousand bales									
Domestic Supply	3,208	3,238	3,309	3,344	3,247	3,241	3,245	3,256	3,274	3,297
Production	2,247	2,291	2,335	2,377	2,387	2,395	2,403	2,410	2,416	2,423
Beginning Stock	961	947	974	967	860	845	842	846	857	874
Domestic Demand	3,402	3,457	3,491	3,572	3,772	4,019	4,208	4,391	4,582	4,790
Mill Utilization	2,455	2,482	2,524	2,712	2,926	3,178	3,362	3,534	3,708	3,895
Ending Stock	947	974	967	860	845	842	846	857	874	895
Trade										
Imports	1,531	1,553	1,515	1,557	1,852	2,100	2,278	2,447	2,612	2,793
Exports	1,222	1,220	1,218	1,215	1,212	1,207	1,200	1,197	1,188	1,185

### Argentina Cotton Supply and Demand

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	1,396	1,458	1,502	1,535	1,558	1,574	1,586	1,595	1,601	1,605
	bales/acre									
Yield	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.3	1.3
	thousand bales									
Domestic Supply	3,605	3,695	3,761	3,812	3,843	3,887	3,927	3,969	4,022	4,083
Production	1,559	1,634	1,707	1,774	1,830	1,883	1,926	1,974	2,032	2,092
Beginning Stock	2,046	2,061	2,054	2,037	2,013	2,004	2,000	1,995	1,990	1,990
Domestic Demand	2,808	2,833	2,825	2,830	2,852	2,857	2,849	2,844	2,844	2,877
Mill Utilization	747	779	788	817	848	856	854	854	854	883
Ending Stock	2,061	2,054	2,037	2,013	2,004	2,000	1,995	1,990	1,990	1,994
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	736	769	815	837	846	888	939	986	1,045	1,075

### Brazil Cotton Supply and Demand

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	4,151	4,175	4,204	4,230	4,255	4,283	4,317	4,354	4,394	4,436
	bales/acre									
Yield	3.6	3.7	3.7	3.7	3.7	3.8	3.8	3.8	3.8	3.9
	thousand bales									
Domestic Supply	20,344	20,718	21,173	21,580	21,957	22,347	22,620	22,909	23,260	23,607
Production	15,109	15,364	15,598	15,783	15,938	16,106	16,319	16,549	16,842	17,133
Beginning Stock	5,235	5,354	5,575	5,797	6,019	6,241	6,300	6,360	6,418	6,475
Domestic Demand	8,820	9,134	9,457	9,773	10,185	10,486	10,661	10,854	10,953	11,098
Mill Utilization	3,466	3,559	3,660	3,754	3,944	4,185	4,301	4,436	4,478	4,570
Ending Stock	5,354	5,575	5,797	6,019	6,241	6,300	6,360	6,418	6,475	6,528
Trade										
Imports	39	55	68	78	87	94	100	104	108	111
Exports	11,563	11,639	11,784	11,885	11,859	11,955	12,059	12,160	12,415	12,620

### Mexico Cotton Supply and Demand

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	404	447	474	490	500	506	509	512	513	514
	bales/acre									
Yield	3.2	3.2	3.2	3.2	3.3	3.3	3.3	3.3	3.4	3.4
	thousand bales									
Domestic Supply	1,608	1,795	1,954	2,070	2,156	2,219	2,268	2,307	2,339	2,367
Production	1,281	1,423	1,518	1,580	1,626	1,660	1,687	1,709	1,728	1,746
Beginning Stock	327	372	436	490	530	559	581	597	610	621
Domestic Demand	2,235	2,464	2,666	2,881	3,091	3,306	3,524	3,685	3,862	4,018
Mill Utilization	1,863	2,028	2,176	2,352	2,532	2,726	2,927	3,075	3,240	3,387
Ending Stock	372	436	490	530	559	581	597	610	621	631
Trade										
Imports	982	1,091	1,187	1,279	1,397	1,539	1,697	1,813	1,944	2,066
Exports	356	422	475	468	462	452	440	435	421	415

### U.S. Cotton Supply and Demand

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	9,086	8,907	8,829	8,716	8,682	8,655	8,520	8,478	8,453	8,401
	bales/acre									
Yield	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.9	1.9
	thousand bales									
Domestic Supply	19,081	19,333	19,401	19,414	19,595	19,804	19,796	19,856	19,957	20,026
Production	15,881	15,765	15,720	15,652	15,734	15,864	15,743	15,706	15,732	15,695
Beginning Stock	3,200	3,568	3,681	3,763	3,860	3,941	4,053	4,150	4,226	4,331
Domestic Demand	5,708	5,940	6,089	6,239	6,342	6,474	6,585	6,648	6,766	6,880
Mill Utilization	2,140	2,259	2,326	2,379	2,401	2,421	2,435	2,423	2,435	2,474
Ending Stock	3,568	3,681	3,763	3,860	3,941	4,053	4,150	4,226	4,331	4,406
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	13,373	13,393	13,312	13,176	13,253	13,330	13,211	13,207	13,192	13,146
	U.S. Cents/lb									
US Farm Price	71.9	72.5	74.1	74.7	75.6	75.9	76.2	77.3	77.1	78.2

**Other Latin America Cotton Supply and Demand**

	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	
				thousand acres							
Area	328	335	347	360	372	386	398	408	419	427	
				bales/acre							
Yield	1.6	1.6	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.7	
				thousand bales							
Domestic Supply	1,052	956	917	889	863	887	916	942	969	992	
Production	521	539	563	589	614	643	669	691	714	733	
Beginning Stock	531	417	354	301	249	244	247	252	254	259	
Domestic Demand	1,727	1,707	1,686	1,656	1,685	1,747	1,782	1,801	1,838	1,907	
Mill Utilization	1,310	1,352	1,386	1,407	1,441	1,501	1,531	1,547	1,579	1,646	
Ending Stock	417	354	301	249	244	247	252	254	259	261	
Trade											
Imports	1,112	1,126	1,133	1,140	1,142	1,147	1,155	1,154	1,164	1,164	
Exports	438	375	365	373	321	286	289	295	295	249	

**Africa Cotton Supply and Demand**

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
<b>Egypt</b>										
			thousand acres							
Area	268	279	290	300	311	322	333	343	354	364
			bales/acre							
Yield	1.3	1.3	1.4	1.4	1.4	1.5	1.5	1.5	1.6	1.6
			thousand bales							
Domestic Supply	566	598	623	649	676	695	716	739	766	792
Production	346	377	399	422	445	470	495	521	549	576
Beginning Stock	220	222	225	228	231	225	221	218	217	216
Domestic Demand	828	850	879	896	897	896	908	933	945	965
Mill Utilization	607	626	652	666	672	675	690	716	729	750
Ending Stock	222	225	228	231	225	221	218	217	216	216
Trade										
Imports	551	613	663	702	735	765	794	826	855	885
Exports	37	40	17	19	32	36	28	12	55	96
<b>Benin</b>										
			thousand acres							
Area	1,307	1,317	1,332	1,346	1,360	1,374	1,387	1,399	1,414	1,425
			bales/acre							
Yield	0.9	0.9	0.9	0.9	1.0	1.0	1.0	1.0	1.0	1.0
			thousand bales							
Domestic Supply	1,479	1,508	1,535	1,563	1,592	1,620	1,654	1,685	1,714	1,745
Production	1,181	1,208	1,238	1,269	1,299	1,331	1,362	1,392	1,425	1,455
Beginning Stock	298	300	297	294	292	289	293	293	289	291
Domestic Demand	315	312	309	307	304	308	308	304	306	303
Mill Utilization	15	15	15	15	15	15	15	15	15	15
Ending Stock	300	297	294	292	289	293	293	289	291	288
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	1,163	1,196	1,226	1,256	1,287	1,312	1,347	1,380	1,408	1,443

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
<b>Burkina Faso</b>										
			thousand acres							
Area	1,220	1,239	1,260	1,281	1,302	1,323	1,343	1,363	1,384	1,403
			bales/acre							
Yield	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.8
			thousand bales							
Domestic Supply	844	878	915	952	989	1,028	1,067	1,106	1,147	1,188
Production	728	762	799	836	874	913	952	991	1,032	1,073
Beginning Stock	116	116	116	116	115	115	115	115	115	115
Domestic Demand	131	131	131	130	130	130	130	130	130	130
Mill Utilization	15	15	15	15	15	15	15	15	15	15
Ending Stock	116	116	116	115	115	115	115	115	115	115
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	713	748	784	821	859	898	937	977	1,017	1,058
<b>Chad</b>										
			thousand acres							
Area	529	528	529	529	529	530	530	530	530	530
			bales/acre							
Yield	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5
			thousand bales							
Domestic Supply	294	304	314	324	334	344	354	364	374	383
Production	199	209	219	229	239	249	259	269	279	289
Beginning Stock	95	95	95	95	95	95	95	95	95	95
Domestic Demand	105	105	105	105	105	105	105	105	105	105
Mill Utilization	10	10	10	10	10	10	10	10	10	10
Ending Stock	95	95	95	95	95	95	95	95	95	95
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	189	199	209	219	229	239	249	259	269	279

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
<b>Mali</b>										
				thousand acres						
Area	1,741	1,753	1,765	1,778	1,790	1,803	1,815	1,828	1,840	1,853
				bales/acre						
Yield	0.7	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9	1.0
				thousand bales						
Domestic Supply	1,661	1,713	1,765	1,818	1,871	1,926	1,980	2,036	2,091	2,148
Production	1,300	1,351	1,404	1,457	1,511	1,566	1,620	1,676	1,732	1,788
Beginning Stock	361	361	361	361	360	360	360	360	360	360
Domestic Demand	386	386	386	385	385	385	385	385	385	385
Mill Utilization	25	25	25	25	25	25	25	25	25	25
Ending Stock	361	361	361	360	360	360	360	360	360	360
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	1,274	1,327	1,379	1,433	1,486	1,541	1,595	1,651	1,706	1,763
<b>Western and Central Africa (Benin, Burkina Faso, Chad, Mali)</b>										
				thousand acres						
Area	4,277	4,403	4,529	4,657	4,786	4,918	5,055	5,190	5,326	5,464
				bales/acre						
Yield	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.9	0.9
				thousand bales						
Domestic Supply	4,277	4,403	4,529	4,657	4,786	4,918	5,055	5,190	5,326	5,464
Production	3,407	3,530	3,660	3,791	3,923	4,058	4,193	4,328	4,467	4,604
Beginning Stock	870	873	869	865	863	859	863	863	859	860
Domestic Demand	938	934	930	928	924	928	928	924	925	922
Mill Utilization	65	65	65	65	65	65	65	65	65	65
Ending Stock	873	869	865	863	859	863	863	859	860	857
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	3,339	3,469	3,598	3,729	3,862	3,990	4,128	4,267	4,401	4,543

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
<b>Cote d'Ivoire</b>										
			thousand acres							
Area	963	961	963	965	966	967	968	968	970	969
			bales/acre							
Yield	0.8	0.8	0.9	0.9	0.9	0.9	1.0	1.0	1.0	1.0
			thousand bales							
Domestic Supply	960	983	1,007	1,032	1,056	1,081	1,105	1,128	1,153	1,176
Production	789	812	836	861	886	911	935	958	983	1,006
Beginning Stock	171	171	171	171	170	170	170	170	170	170
Domestic Demand	185	187	189	189	191	196	198	200	202	204
Mill Utilization	14	16	18	19	21	26	28	30	32	34
Ending Stock	171	171	171	170	170	170	170	170	170	170
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	775	796	819	842	865	885	907	929	951	972
<b>Nigeria</b>										
			thousand acres							
Area	664	670	673	676	678	681	683	684	687	688
			bales/acre							
Yield	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
			thousand bales							
Domestic Supply	471	488	503	506	508	510	513	515	517	519
Production	362	379	394	397	400	403	406	408	411	412
Beginning Stock	109	109	109	108	108	107	107	107	106	107
Domestic Demand	348	369	394	402	410	419	429	437	446	455
Mill Utilization	238	260	285	294	303	312	322	330	340	349
Ending Stock	109	109	108	108	107	107	107	106	107	106
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	123	119	110	103	97	91	84	78	71	64

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
<b>Zimbabwe</b>										
				thousand acres						
Area	580	578	580	582	583	584	585	585	587	586
				bales/acre						
Yield	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.6
				thousand bales						
Domestic Supply	512	524	536	548	560	572	584	596	608	620
Production	222	233	246	259	271	284	296	308	321	333
Beginning Stock	290	290	290	289	289	288	288	288	287	288
Domestic Demand	333	346	357	356	355	355	355	354	355	354
Mill Utilization	43	56	67	67	67	67	67	67	67	67
Ending Stock	290	290	289	289	288	288	288	287	288	287
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	179	178	179	192	204	217	229	242	254	266
<b>Other Africa</b>										
				thousand acres						
Area	3,584	3,717	3,909	4,108	4,270	4,387	4,495	4,612	4,642	4,693
				bales/acre						
Yield	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7
				thousand bales						
Domestic Supply	3,625	3,711	3,833	3,947	4,081	4,193	4,299	4,411	4,458	4,509
Production	2,209	2,308	2,445	2,589	2,710	2,805	2,894	2,990	3,029	3,084
Beginning Stock	1,416	1,403	1,387	1,358	1,371	1,388	1,404	1,421	1,429	1,425
Domestic Demand	2,390	2,433	2,473	2,630	2,735	2,822	2,880	2,957	3,026	3,105
Mill Utilization	987	1,045	1,115	1,259	1,346	1,418	1,459	1,528	1,601	1,694
Ending Stock	1,403	1,387	1,358	1,371	1,388	1,404	1,421	1,429	1,425	1,411
Trade										
Imports	70	58	21	114	139	168	172	191	266	351
Exports	1,304	1,336	1,381	1,431	1,485	1,538	1,591	1,646	1,699	1,755





### Uzbekistan Cotton Supply and Demand

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	2,571	2,617	2,647	2,672	2,695	2,716	2,763	2,814	2,871	2,866
	bales/acre									
Yield	1.1	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.3
	thousand bales									
Domestic Supply	4,468	4,629	4,646	4,701	4,740	4,780	4,891	5,017	5,159	5,183
Production	2,953	3,175	3,230	3,274	3,328	3,386	3,483	3,592	3,721	3,727
Beginning Stock	1,515	1,454	1,416	1,427	1,411	1,394	1,407	1,426	1,438	1,456
Domestic Demand	4,530	4,356	4,401	4,363	4,395	4,458	4,487	4,525	4,555	4,600
Mill Utilization	3,076	2,940	2,975	2,951	3,001	3,051	3,062	3,087	3,100	3,138
Ending Stock	1,454	1,416	1,427	1,411	1,394	1,407	1,426	1,438	1,456	1,462
Trade										
Imports	0	0	0	0	0	0	0	0	0	0
Exports	0	273	244	338	345	322	403	493	603	583

### World Cotton Supply and Demand

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	thousand acres									
Area	80,160	80,506	81,018	81,616	82,302	83,018	83,627	84,251	84,798	84,969
	bales/acre									
Yield	1.5	1.5	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.6
	thousand bales									
Domestic Supply	198,958	198,972	198,449	198,325	197,968	198,424	198,782	198,942	199,657	199,778
Production	117,535	119,559	121,442	123,591	125,811	128,077	130,032	132,113	134,563	136,467
Beginning Stock	81,423	79,413	77,007	74,734	72,157	70,347	68,750	66,829	65,095	63,312
Domestic Demand	198,708	199,504	199,669	199,315	199,464	199,920	200,319	200,704	201,553	202,179
Mill Utilization	119,295	122,497	124,935	127,159	129,117	131,170	133,491	135,609	138,241	140,906
Ending Stock	79,413	77,007	74,734	72,157	70,347	68,750	66,829	65,095	63,312	61,273
Trade	53,677	55,033	55,944	56,139	57,000	57,361	57,484	58,246	58,969	59,870
Stocks-to-mill Use Ratio	0.67	0.63	0.60	0.57	0.54	0.52	0.50	0.48	0.46	0.43
	U.S. cents/lb									
Price Cotton A-index	89.5	90.8	92.2	93.1	94.4	94.8	94.8	96.2	95.8	97.0